

Periodical Payment/Direct Debit/Standing Order

I/WE

ID TYPE:

ID NUMBER:

BUSINESS REGISTRATION NUMBER:

hereby request and authorise you to make the following Periodical Payment and debit the following account with the amount, or equivalent thereof, plus your charges.

DEBIT SAVINGS / CURRENT A/C:

ACCOUNT NUMBER:

AMOUNT (IN FIGURES):

AMOUNT IN WORDS:

FOR PAYMENT TO: A/C # 0060387809 Waigani (BSB 028 111)

FOR CREDIT OF:

ACCOUNT / POLICY / MEMBERSHIP / REFERENCE NUMBER:

METHOD OF PAYMENT: Bank cheque Demand Draft Payment Order Telegraphic Transfer Others

PERIOD: Monthly Quarterly Half Yearly Yearly

COMMENCING:

DATE OF FINAL PAYMENT:

REMARKS:

We AGREE that the Bank accepts this order upon the following conditions:

- I/We undertake to ensure that sufficient funds are kept in my/our account to meet this payment.
- Although the Bank will endeavour to effect such periodical payments it accepts no responsibility to make the same, and accordingly the Bank shall not incur any liability through any error refusal or omission to make all or any payment or by reason of late payment or by any omission to follow any such instruction.
- The Bank shall be at liberty on behalf of the customer to make use of any correspondent, agent or sub-agent or other agency in issuing its Demand Draft, Bank Cheque, Payment Order or effecting its Telegraphic Transfer pertaining to this form and shall not assume any liability or responsibility for any delay, non-remittance or non-receipt of the proceeds arising on the part of the Bank's correspondents or agents, sub-agents or other agencies which are outside the control of the Bank.
- This order is subject to any arrangement now subsisting or which may hereafter subsist between myself/ourselves and the Bank in relation to my/our account or any banking accommodation afforded to me.
- The Bank may in its absolute discretion conclusively determine the order of priority of payment to be made by it of any moneys pursuant to this or any.
- The Bank may at its absolute discretion terminate this order as to future payments at any time without any notice to me/us after being advised by the above named payee that no further payment is required, or without assigning any reason therefor.

This order will remain effective for the protection of the Bank in respect of payments made in good faith notwithstanding my death or bankruptcy or incapacity or the revocation of this order by any other means until notice of my death or bankruptcy or incapacity or of such revocation is received by the Bank.

- g. A commission charge of or any subsequent rate of charges that may be made from time to time will be levied for each periodic payment effected by the Bank. This charge does not include the incidental postage and/or stamp duty and inland exchange which may also be applicable.
- h. The Bank may levy a charge on all standing instruction on due dates which may not be refunded even if the instruction is not effected for insufficient funds.
- i. In the event that payment cannot be made due to insufficient funds in the account, the Bank shall not effect payment for the payment date concerned. If there are sufficient funds in the account after the payment date concerned, the Bank may in its absolute discretion effect the payment. However, the Bank shall not incur any liability whatsoever for not effecting such payment or in the event it effected the payment, for any cheques that may be returned as a consequence of the said payment.
- j. In consideration of your accepting this order, I/we undertake to indemnify you against all losses costs damages expenses claims and demands which you may incur or sustain by reason of you're carrying out the above instructions by me/us.

NAME OF CUSTOMER:

SIGNATURE:

ADDRESS:

DATE: