

Personal Loan Application Form

How did you hear about us?

Advertisement Work New Customer
 Family Friends National Finance Existing Customer

PERSONAL DETAILS:

Name: Mr. / Ms. / Mrs. _____
 Surname: _____
 Date of Birth: _____
 Gender: Male Female
 Home Phone: _____
 Mobile Number: _____
 Personal email address: _____
 Marital Status: Single Married Divorced
 Dependants: _____

RESIDENTIAL ADDRESS:

Section: _____ Lot: _____
 Street: _____
 Suburb: _____

NATIONALITY:

Home Province: _____
 District: _____
 Village: _____

EMPLOYER DETAILS:

Name of Employer: _____
 Position: _____
 Company Phone: _____
 Employee Number: _____
 Department: _____
 Work Email Address: _____
 Date of Employment: _____
 Paymaster: _____

SPOUSE DETAILS:

Spouse Name: _____
 Surname: _____
 Date of Birth: _____ Mobile: _____
 Spouse's Employer Name: _____

RELATIVE DETAILS:

Name of Close Relative:(not living with you)

 Relationship: _____
 Relative's Phone: _____
 Employer: _____

LOAN REQUEST

Purpose of Loan:

School Fees Bride Price
 Medical Expense Travel Expense
 Personal Expense Refinancing

Others(Specify) _____

Loan Amount _____

SD/PVA Loan Repayment Amount _____

No. of Fortnights _____

(Office Use Only)

Gross Loan _____

Gross Fortnightly Salary
 Plus Add Back _____

Net Fortnight Salary _____

Existing NF Loan Repayment _____

Other Loan Repayments
 (if loan is being refinanced) Less _____

Existing Loan Commitments _____

Net Surplus / Deficit to meet new
 NF Loan Commitment _____

Mode of Payment

Bank Name: BSP KINA WPC OTHER _____

Branch _____

Account Name _____

Account Type Savings Cheque

Account Number _____

Applicant's Signature _____ Loans Officer Signature _____

Date: ___ / ___ / 20___

Loan Break-up (office use only)

Loan Amount Funded		
NFL (Outstanding Balance)		
NFL 1 st Instalment		
Processing Fee Insurance:		
Early Payment Fee		
RF1:		
RF2:		
RF3:		
RF4:		
RF5:		
NET PAYOUT:		

OFFICE USE ONLY

Approved _____

Declined _____

 Loans Acceptance Officer

 Approved by (GM / OM)

Contract

Part A: Borrowers Obligation

1. The borrower(s), as referred to herein, hereby agrees under contract to borrow the principle loan sum of _____ which is to be repaid over _____ fortnightly/ monthly instalments of _____. The first fortnightly/ monthly instalment is to be deducted at settlement with subsequent instalments to commence on the following payday on or about the ____ day of _____ 20 _____ until such time that the loan amount inclusive of principle, interest and any fees is paid in full.
2. The borrower agrees to meet instalments on the due dates in the manner described in the contract.
3. The borrower is to immediately advise National Finance (NF) of any change in residential address or employment.
4. Should the borrower resign from, or be terminated by their employer, any final entitlements with their employer shall, in the first instance be directed to NF to meet associated debt obligations.
5. The borrower agrees that 1st loan repayment will be deducted at loan disbursement.

Part B: Interest Rate

6. Interest will be charged on the loan at the rate of _____ percent per fortnight/ month. The interest rate is variable by the lender in its absolute discretion by thirty (30) days in writing.

Part C: Interest Rate

7. An act of default will be deemed to have taken place under the following circumstances:
 - a) The borrower fails to repay any component of principle or interest on the due date in terms of financial agreement
 - b) The borrower provides false information or data in relation to this agreement; or
 - c) The borrower becomes insolvent or is declared bankrupt.
 - d) The borrower is unemployed for a period of six (60) consecutive days.
8. Should the borrower suffer an act of default, as defined above, all monies owing to NF become due and payable on demand.
9. On all monies including principle loan sum, default interest will be charged at a flat rate of an additional 2% per fortnight on each and every fortnightly/monthly installment including associated enforcement expenses as set out below until the loan is no longer in arrears.
10. As per clause 9 above the borrower may incur enforcement expenses should the loan fall in default as defined under Clause 7 sub clause a), b), or c). Such expenses and costs include associated expenses reasonably incurred by NF when exercising its rights of enforcement and/ or all other expenses and damages incurred by NF as a direct or indirect result of your breaching this contract.
11. Such expenses, as referred above, may be added to your existing balance at any time and the discretion of NF. Accordingly the balance becomes due and payable.

Part D: Credit Information - Authority to obtain and provide personal, financial and credit information.

12. The undersigned borrower authorizes National Finance to:
 - a). Obtain a credit report containing any personal financial & credit information in relation to the undersigned from a Credit Reporting Agency.
 - b). Utilise the credit report to assist in the assessment of any loan or credit application by the borrower.
 - c). Exchange personal financial and credit information in relation to the undersigned borrower with other credit providers including details of loan obtained from National Finance; and
 - d). Inform a Credit Reporting Agency of any default in the repayment of the credit provided to the undersigned borrower(s)

Part E: Loan Protection Insurance

13. Upon production of a certified copy of the borrower(s) death certificate (not Guarantor) the loan protection fee will be applied in satisfaction of the outstanding loan balance except in the following circumstances.
 - a). Claims not accepted in first 30 days:
 - b). Death by suicide not covered
 - c). Death by pre-existing medical condition or HIV/AIDS
 - d). The loan is a secured loan and or exceeds 20,000 base loan

Part F: Assignment

14. I hereby irrevocably assign to National Finance, all entitlements and/ or savings from those entities listed below in relation to monies I owe or guarantee to National Finance Limited.

Finish Pay and Entitlements

Other (Specify) _____

Part G: Indemnity by Borrower:

15. It is acknowledged that the borrower verifies that the information contained within this agreement is true and correct in every particular.

Part H: Borrowers Acknowledgment

16. I/We _____ Of _____ (Address) the borrower(s),

hereby confirm and acknowledge the following:

- a). That I/We have fully read and understood the terms and conditions of this contract as set out above; and
- b). Acknowledge that by signing this contract I/We are legally bound by the said terms and conditions therein.

Executed by the said parties on the _____ day of _____ 20 _____.

Borrower 1

Borrower 2/ Guarantor

Signed for and on Behalf of National Finance its duly authorised officer.

NF refers to either National Finance Limited or National Finance (SI) Limited.